

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	5,035,947
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,046,230
0840 Assigned Fund Balance	3,820,535
0850 Unassigned Fund Balance	3,703,839
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$22,570,604</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	33,425,215
7000 Revenue from State Sources	9,994,520
8000 Revenue from Federal Sources	180,582
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$43,600,317</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$66,170,921</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	28,943,381
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	32,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	2,501,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	815,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	73,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	393,000
6910 Rentals	74,200
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	16,500
6980 Revenue from Community Services Activities	39,000
6990 Refunds and Other Miscellaneous Revenue	216,043
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$33,425,215</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,016,844
7112 Basic Education Funding-Social Security	731,050
7160 Tuition for Orphans Subsidy	105,000
7271 Special Education funds for School-Aged Pupils	1,127,000
7311 Pupil Transportation Subsidy	375,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	75,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	215,680
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,000
7340 State Property Tax Reduction Allocation	910,000
7505 Ready to Learn Block Grant	67,213
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	199
7820 State Share of Retirement Contributions	3,337,534
<b>REVENUE FROM STATE SOURCES</b>	<b>\$9,994,520</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	137,180
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	31,654

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8517 NCLB, Title IV - 21St Century Schools	11,748
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$180,582</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>43,600,317</b>

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$28,943,381</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$910,199</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$29,853,580</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$31,342,387</b>	
	<b>Bucks</b>	<b>Total</b>

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<b>2019-20 Data</b>		
a. Assessed Value	\$265,169,240	\$265,169,240
b. Real Estate Mills	115.0000	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$2,483,461,669	\$2,483,461,669
d. Assessed Value	\$265,635,960	\$265,635,960
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$30,494,463	\$30,494,463
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$30,494,463	\$30,494,463
(f Total * g)		
i. Base Mills Subject to Index	115.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.10779%	95.10779%
k. Tax Levy Needed	\$31,342,387	\$31,342,387
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>117.9900</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,342,387	\$31,342,387
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,432,188
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,943,381
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$28,943,381</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$910,199</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$29,853,580</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$31,342,387</b>	
	<b>Bucks</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	117.9900	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,342,387	\$31,342,387
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$1,697.00	
Number of Homestead/Farmstead Properties	4547	4547
Median Assessed Value of Homestead Properties		\$34,585

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Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$28,943,381</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$910,199</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$29,853,580</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$31,342,387</b>
	<b>Bucks</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$910,000	Lowering RE Tax Rate	\$0		\$910,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$199				\$199
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$910,199</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	265,635,960	117.9900	31,342,387			95.10779%	
<b>Totals:</b>	<b>265,635,960</b>		<b>31,342,387</b>	910,199 =	30,432,188 X	95.10779% =	28,943,381

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,130,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	371,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>			<b>2,601,000</b>
<b>Total Act 511, Current Taxes</b>			<b>2,501,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>2,483,461,669 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Bucks	115.0000	117.9900	2.60%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6154	Current Act 511 Amusement Taxes					2.6%			



<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	18,547,964
1200 Special Programs - Elementary / Secondary	7,334,280
1300 Vocational Education	1,292,589
1400 Other Instructional Programs - Elementary / Secondary	502,134
1500 Nonpublic School Programs	6,000
1600 Adult Education Programs	49,912
1700 Higher Education Programs for Secondary Students	15,000
<b>Total Instruction</b>	<b>\$27,747,879</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,686,955
2200 Support Services - Instructional Staff	1,427,256
2300 Support Services - Administration	3,415,309
2400 Support Services - Pupil Health	547,022
2500 Support Services - Business	1,050,147
2600 Operation and Maintenance of Plant Services	4,127,624
2700 Student Transportation Services	2,432,580
2800 Support Services - Central	1,123,704
2900 Other Support Services	15,100
<b>Total Support Services</b>	<b>\$15,825,697</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,104,093
3300 Community Services	60,247
3400 Scholarships and Awards	20,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,184,340</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	2,170,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,170,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,236,081
5900 Budgetary Reserve	271,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,507,081</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$49,434,997</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	9,886,164
200 Personnel Services - Employee Benefits	6,571,359
300 Purchased Professional and Technical Services	216,470
400 Purchased Property Services	6,680
500 Other Purchased Services	1,221,165
600 Supplies	638,588
700 Property	2,550
800 Other Objects	4,988
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$18,547,964</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	2,369,226
200 Personnel Services - Employee Benefits	1,531,636
300 Purchased Professional and Technical Services	2,392,618
500 Other Purchased Services	980,300
600 Supplies	60,450
800 Other Objects	50
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,334,280</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	1,292,589
<b>Total Vocational Education</b>	<b>\$1,292,589</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	198,709
200 Personnel Services - Employee Benefits	170,225
300 Purchased Professional and Technical Services	10,500
500 Other Purchased Services	121,200
600 Supplies	1,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$502,134</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	6,000
<b>Total Nonpublic School Programs</b>	<b>\$6,000</b>
<b>1600 Adult Education Programs</b>	
100 Personnel Services - Salaries	26,000
200 Personnel Services - Employee Benefits	10,962
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,000
500 Other Purchased Services	4,450
600 Supplies	1,000
<b>Total Adult Education Programs</b>	<b>\$49,912</b>
<b>1700 Higher Education Programs for Secondary Students</b>	
500 Other Purchased Services	15,000

<u>Description</u>	<u>Amount</u>
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$15,000</b>
<b>Total Instruction</b>	<b>\$27,747,879</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	927,959
200 Personnel Services - Employee Benefits	607,863
300 Purchased Professional and Technical Services	137,586
500 Other Purchased Services	3,450
600 Supplies	9,737
800 Other Objects	360
<b>Total Support Services - Students</b>	<b>\$1,686,955</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	678,580
200 Personnel Services - Employee Benefits	527,285
300 Purchased Professional and Technical Services	121,530
500 Other Purchased Services	8,300
600 Supplies	89,266
800 Other Objects	2,295
<b>Total Support Services - Instructional Staff</b>	<b>\$1,427,256</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,800,693
200 Personnel Services - Employee Benefits	1,142,776
300 Purchased Professional and Technical Services	164,300
400 Purchased Property Services	58,500
500 Other Purchased Services	162,100
600 Supplies	51,040
800 Other Objects	35,900
<b>Total Support Services - Administration</b>	<b>\$3,415,309</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	321,514
200 Personnel Services - Employee Benefits	202,331
300 Purchased Professional and Technical Services	9,240
400 Purchased Property Services	2,381
600 Supplies	11,296
800 Other Objects	260
<b>Total Support Services - Pupil Health</b>	<b>\$547,022</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	577,682
200 Personnel Services - Employee Benefits	425,265
300 Purchased Professional and Technical Services	29,600
400 Purchased Property Services	5,000
500 Other Purchased Services	1,200
600 Supplies	8,600

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,800
<b>Total Support Services - Business</b>	<b>\$1,050,147</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,527,565
200 Personnel Services - Employee Benefits	1,166,121
300 Purchased Professional and Technical Services	127,250
400 Purchased Property Services	158,800
500 Other Purchased Services	90,850
600 Supplies	965,800
700 Property	81,238
800 Other Objects	10,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,127,624</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	2,420,880
600 Supplies	11,700
<b>Total Student Transportation Services</b>	<b>\$2,432,580</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	467,881
200 Personnel Services - Employee Benefits	310,458
300 Purchased Professional and Technical Services	85,350
500 Other Purchased Services	48,650
600 Supplies	205,415
700 Property	5,000
800 Other Objects	950
<b>Total Support Services - Central</b>	<b>\$1,123,704</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	15,100
<b>Total Other Support Services</b>	<b>\$15,100</b>
<b>Total Support Services</b>	<b>\$15,825,697</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	555,880
200 Personnel Services - Employee Benefits	257,188
300 Purchased Professional and Technical Services	76,150
400 Purchased Property Services	20,400
500 Other Purchased Services	100,700
600 Supplies	66,625
800 Other Objects	27,150
<b>Total Student Activities</b>	<b>\$1,104,093</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	31,500
200 Personnel Services - Employee Benefits	14,357
300 Purchased Professional and Technical Services	1,800
500 Other Purchased Services	11,490

<u>Description</u>	<u>Amount</u>
600 Supplies	1,100
<b>Total Community Services</b>	<b>\$60,247</b>
<b>3400 Scholarships and Awards</b>	
800 Other Objects	20,000
<b>Total Scholarships and Awards</b>	<b>\$20,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,184,340</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
700 Property	2,170,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,170,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,170,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	256,081
900 Other Uses of Funds	1,980,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,236,081</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	271,000
<b>Total Budgetary Reserve</b>	<b>\$271,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,507,081</b>
<b>TOTAL EXPENDITURES</b>	<b>\$49,434,997</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	23,932,551	18,267,961
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,932,842	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	77,442	42,442
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$25,942,835</b>	<b>\$18,310,403</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$25,942,835</b>	<b>\$18,310,403</b>
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**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	11,450,000	9,470,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	665,000	700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,800,000	5,000,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$16,915,000</b>	<b>\$15,170,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		



**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$16,915,000</b>	<b>\$15,170,000</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$16,915,000</b>	<b>\$15,170,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	5,035,947
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,893,592
0840 Assigned Fund Balance	2,308,583
0850 Unassigned Fund Balance	3,533,749
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$16,735,924</b>
<b>5900 Budgetary Reserve</b>	<b>271,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$22,042,871</b>

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palisades SD	COUNTY : Bucks	AUN : 122098003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes  No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$49434997
Ending Unassigned Fund Balance	\$3533749
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020